	MARCH 1990	MARCH 1991	JAN-MAR 1990	JAN-MAR 1991
High Grade Copper	179,445	108,191	480,367	402,035
Silver (5,000 oz)	210,193	446,491	966,655	1,176,424
Gold (100 oz)	975,647	617,664	3,187,868	2,072,810
Aluminum	5	0	74	0
COMMODITY EXCHANGE	1,365,290	1,172,346	4,634,964	3,651,269
5 Year U.S. Treasury Note	21,311	5,884	74,548	14,262
2 Year U.S. Treasury Note	11,599	776	31,155	2,323
Cotton	126,820	148,918	371,932	461,989
Orange Juice, Fzn. Conc.	31,676	17,298	117,245	80,556
European Currency Unit	1,310	275	1,633	1,270
U.S. Dollar Index	70,782	66,720	175,936	160,715
NEW YORK COTTON EXCHANGE	263,498	239,871	772,449	721,115
NYSE Composite Index	144,157	137,034	420,669	377,919
T-Bond (30 Year)	1,585	0	3,518	21
Cmdty Rsrch Bureau Index	7,042	6,715	19,376	17,941
NEW YORK FUTURES EX.	152,784	143,749	443,563	395,881
Palladium	7,255	5,380	29,608	20,939
Platinum	81,270	72,663	247,835	165,797
No. 2 Heating Oil, NY	462,479	392,484	1,632,844	1,520,037
Unleaded Reg. Gas., NY	461,438	525,432	1,396,510	1,243,392
Crude Oil	1,794,496	1,605,309	5,748,035	5,079,751
Propane	638	3,210	4,223	14,907
Natural Gas		17,769		61,782
Residual Fuel Oil	0	0	76	0
NEW YORK MERCANTILE EX.	2,807,576	2,622,247	9,059,131	8,106,605
Rice, Rough	4,277	3,554	17,359	11,780
CHIC. RICE & COTTON EX.	4,277	3,554	17,359	11,780
TOTAL FUTURES	24,342,244	22,567,975	72,232,695	65,245,553
PERCENT CHANGE		-7.29%		-9.67%

TOTAL CONTRACTS	1989	1988	1987	1986
MARCH	23,464,839	20,636,627	16,655,705	15,139,442
JAN-MAR	66,464,152	58,577,816	48,657,996	47,182,226

COMMODITY GROUP	MARCH 1990	MARCH 1991	JAN-MAR 1990	JAN-MAR 1991
Interest Rate	10,923,345	10,270,280	33,736,287	29,757,666
Ag Commodities	4,974,433	4,375,173	13,175,083	12,411,052
Foreign Currency/Index	2,918,494	2,825,866	7,622,456	7,257,867
Equity Indice	1,309,785	1,413,310	3,846,513	3,959,220
Precious Metals	1,295,153	1,156,704	4,500,573	3,485,582
Energy Products	2,719,051	2,544,204	8,781,688	7,919,869
Non-precious Metals	179,450	108,191	480,441	402,035
Other	22,533	17,041	89,654	52,262
TOTAL	24,342,244	22,710,769	72,232,695	65,245,553
PERCENTAGE				
Interest Rate	44.87%	45.22%	46.71%	45.61%
Ag Commodities	20.44%	19.26%	18.24%	19.02%
Foreign Currency/Index	11.99%	12.44%	10.55%	11.12%
Equity Indice	5.38%	6.22%	5.33%	6.07%
Precious Metals	5.32%	5.09%	6.23%	5.34%
Energy Products	11.17%	11.20%	12.16%	12.14%
Non-precious Metals	0.74%	0.48%	0.67%	0.62%
Other	0.09%	0.08%	0.12%	0.08%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from March 1991 to March 1991.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	717,964	T-Bonds, CBOT	1,517,112
Silver, COMEX	236,298	Gold, COMEX	357,983
T-Notes 5 Yr, CBOT	87,359	Sugar #11, CSC	199,349
S&P 500 Index, CME	86,180	Crude Oil, NYMEX	189,187
Wheat, CBOT	81,889	Japanese Yen, CME	161,748
Unleaded Reg Gas, NYMEX	63,994	Soybeans, CBOT	111,131
Swiss Franc, CME	53,857	Soybean Meal, CBOT	90,202
British Pound, CME	53,072	High Gr. Copper, COMEX	71,254
		#2 Heating Oil, NYMEX	69,995
		Live Cattle, CME	65,208
		Cocoa, CSC	61,304
		Soybean Oil, CBOT	58,951

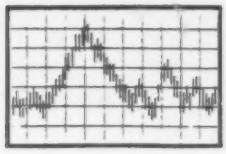
****

TOTAL FUTURES AND OPTIONS - MARCH 1991
(*Exchanges Trading Options)

*CBOT	11,249,218	*MGE	41,933
*CME	9,821,921	*NYCE	446,229
*CSC	868,562	*NYFE	146,836
*COMEX	1,379,395	*NYMEX	3,020,898
*KCBOT	109,916	CRCE	3,554
*MIDAM	311,344		

TOTAL FUTURES AND OPTIONS TRADED: 27,399,806

A5040-2



MONTHLY VOLUME REPORT APRIL 1991

© Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	APRIL 1990	APRIL 1991	JAN-APR 1990	JAN-APR 1991
Wheat (5,000 bu)	251,823	268,560	870,862	940,820
Corn (5,000 bu)	1,148,384	1,040,957	3,520,671	3,527,251
Oats (5,000 bu)	45,141	42,710	135,432	123,350
Soybeans (5,000 bu)	884,485	807,979	2,901,247	2,889,304
Soybean Oil	447,663	342,117	1,552,760	1,286,658
Soybean Meal	428,351	429,281	1,413,531	1,344,460
Silver (1,000 oz)	9,540	5,921	55,867	42,611
Silver (5,000 oz)	47	4	447	185
Gold (kilo)	1,531	1,156	14,591	7,410
Gold (100 oz)	747	25	2,189	760
T-Bonds	5,653,440	5,957,248	27,482,064	23,136,825
T-Notes (10 Year)	381,085	466,460	2,003,788	2,002,016
T-Notes (5 Year)	107,615	181,428	734,507	972,687
T-Notes (2 Year)		11,895		58,932
Japanese Government Bonds				
Municipal Bond Index	53,545	37,360	268,739	198,054
Mortgage Backed	1,031	382	6,220	3,004
30 Day Interest	4,952	8,296	25,091	40,891
MMI Maxi	62,560	82,957	330,093	334,615
TOPIX		0		0
CHICAGO BOARD OF TRADE	9,481,940	9,684,736	41,318,099	36,909,033
Wheat (5,000 bu)	74,521	100,244	334,586	379,577
Grain Sorghum	22	179	758	649
Value Line Index	2,713	5,901	13,898	20,807
Mini Value Line	827	2,575	4,377	7,902
KANSAS CITY BD. OF TRADE	78,083	108,899	353,619	408,935
Coffee "C"	144,641	153,436	670,084	655,608
Sugar #11	505,492	477,954	2,136,990	1,690,704
Sugar #14	9,516	14,651	48,176	52,808
Cocoa (10 M tons)	191,007	99,176	607,251	391,208
Euro-Diff Coffee		20		20
COFFEE SUGAR & COCOA	850,656	745,237	3,462,501	2,790,348

	APRIL 1990	APRIL 1991	JAN-APR 1990	JAN-APR 1991
Wheat (1,000 bu)	14,530	11,912	51,793	42,217
Corn (1,000 bu)	41,929	32,042	121,294	113,694
Oats (1,000 bu)	2,584	469	4,141	1,622
Soybeans (1,000 bu)	136,843	151,287	463,502	495,259
Soybean Meal New	809	309	1,815	1,215
Live Cattle (20,000#)	1,921	1,454	7,614	5,228
Live Hogs (15,000#)	2,543	1,907	10,102	7,824
New York Silver (1000 oz)	903	976	2,854	3,613
New York Gold	606	943	5,808	3,913
Platinum	62	32	287	177
T-Bonds ($50,000)	102,420	129,216	535,001	479,693
T-Bills ($500,000)	574	75	1,393	530
T-Notes	0		0	
British Pound	1,272	2,925	6,544	12,112
Swiss Franc	4,494	8,784	27,447	27,694
Deutschemark	4,975	8,900	27,865	29,287
Japanese Yen	4,448	5,071	19,243	16,454
Canadian Dollar	397	449	1,943	1,637
MIDAMERICA COMMODITY EX.	321,310	356,751	1,288,646	1,242,169
Live Hogs (30,000#)	188,789	156,966	679,391	633,044
Pork Bellies (fzn)	133,946	111,195	473,271	395,304
Broilers		1,172		3,550
Live Cattle (40,000#)	327,554	300,352	1,432,143	1,185,602
Feeder Cattle	35,767	45,113	142,852	166,488
Lumber	18,362	11,309	88,640	45,630
T-Bills (90-day)	120,328	163,962	561,709	781,535
Eurodollar (3-month)	2,565,994	3,207,618	10,996,244	12,147,156
Dollar/Pound Diff	90	0	528	12
Dollar/Mark Diff	233		1,187	
Dollar/Yen Diff	483		2,385	
One Month LIBOR	7,727	36,252	7,727	120,117
British Pound	186,119	361,526	881,046	1,281,837
Canadian Dollar	80,932	88,437	400,931	395,964
Deutschemark	540,590	1,009,976	3,273,160	3,383,192
Japanese Yen	516,609	630,456	2,536,942	2,430,657
Swiss Franc	338,347	608,407	1,918,866	2,223,722
Australian Dollar	8,841	4,803	37,924	23,060
Nikkei 225		13,899		69,010
S&P 500 Index	819,355	1,065,236	3,962,931	4,320,135
CHICAGO MERCANTILE EX.	5,890,066	7,816,679	27,397,877	29,606,015
Wheat (5,000 bu)	36,390	46,988	142,910	161,156
White Wheat (5,000 bu)	21	92	40	625
Oats	0	0	4	4
MINNEAPOLIS GRAIN EX.	36,411	47,080	142,954	161,785

	APRIL 1990	APRIL 1991	JAN-APR 1990	JAN-APR 1991
High Grade Copper	181,726	150,390	662,093	552,425
Silver (5,000 oz)	364,055	395,957	1,330,710	1,572,381
Gold (100 oz)	472,414	446,130	3,660,282	2,518,940
Aluminum	5	0	79	0
COMMODITY EXCHANGE	1,018,200	992,477	5,653,164	4,643,746
5 Year U.S. Treasury Note	16,881	11,673	91,429	25,935
2 Year U.S. Treasury Note	5,597	1,081	36,752	3,404
Cotton	125,045	156,978	496,977	618,967
Orange Juice, Fzn. Conc.	28,440	17,116	145,685	97,672
European Currency Unit	2,187	121	3,820	1,443
U.S. Dollar Index	35,371	90,254	211,307	250,969
NEW YORK COTTON EXCHANGE	213,521	277,223	985,970	998,390
NYSE Composite Index	127,642	161,711	548,311	539,830
T-Bond (30 Year)	467	0	3,985	21
Cmdty Rsrch Bureau Index	6,670	6,432	26,046	24,373
NEW YORK FUTURES EX.	134,779	168,143	578,342	564,224
Palladium	5,137	7,245	34,745	28,184
Platinum	55,265	42,995	303,100	208,792
No. 2 Heating Oil, NY	451,708	387,232	2,084,552	1,907,269
Unleaded Reg. Gas., NY	481,665	541,073	1,878,175	1,784,465
Crude Oil	1,812,959	1,884,517	7,560,994	6,964,268
Propane	615	3,403	4,838	18,310
Natural Gas	5,030	20,292	5,030	82,074
NEW YORK MERCANTILE EX.	2,812,379	2,886,757	11,871,434	10,993,362
Rice, Rough	5,689	3,873	23,048	15,653
CHIC. RICE & COTTON EX.	5,689	3,873	23,048	15,653
TOTAL FUTURES	20,843,034	23,087,855	93,075,654	88,333,660
PERCENT CHANGE		10.77%		-5.09%

TOTAL CONTRACTS	1989	1988	1987	1986
APRIL	21,902,203	17,786,103	23,200,412	17,338,295
JAN-APR	88,366,355	76,363,919	71,858,408	64,520,521

COMMODITY GROUP	APRIL 1990	APRIL 1991	JAN-APR 1990	JAN-APR 1991
Interest Rate	9,022,462	10,212,946	42,758,749	39,970,612
Ag Commodities	5,213,846	4,816,489	18,388,930	17,227,541
Foreign Currency/Index	1,724,582	2,820,109	9,347,038	10,078,028
Equity Indice	1,013,097	1,332,279	4,859,610	5,291,699
Precious Metals	910,307	901,384	5,410,880	4,386,966
Energy Products	2,751,977	2,836,517	11,533,589	10,756,386
Non-precious Metals	181,731	150,390	662,172	552,425
Other	25,032	17,741	114,686	70,003
TOTAL	20,843,034	23,087,855	93,075,654	88,333,660
PERCENTAGE				
Interest Rate	43.29%	44.24%	45.94%	45.25%
Ag Commodities	25.01%	20.86%	19.76%	19.50%
Foreign Currency/Index	8.27%	12.21%	10.04%	11.41%
Equity Indice	4.86%	5.77%	5.22%	5.99%
Precious Metals	4.37%	3.90%	5.81%	4.97%
Energy Products	13.20%	12.29%	12.39%	12.18%
Non-precious Metals	0.87%	0.65%	0.71%	0.63%
Other	0.12%	0.08%	0.12%	0.08%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from April 1991 to April 1991.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	641,624	Corn, CBOT	107,427
Deutschemark, CME	469,386	Soybean Oil, CBOT	105,546
T-Bonds, CBOT	303,808	Soybeans, CBOT	76,506
Swiss Franc, CME	270,060	#2 Heating Oil, NYMEX	64,476
S&P 500 Index, CME	245,881		
British Pound, CME	175,407		
Japanese Yen, CME	113,847		
Cocoa, CSC	91,831		
T-Notes 10 Yr, CBOT	85,375		
T-Notes 5 Yr, CBOT	73,813		
Crude Oil, NYMEX	71,558		
Unleaded Reg.Gas, NYMEX	59,408		
U.S. Dollar Index, NYCE	54,883		

****

TOTAL FUTURES AND OPTIONS - APRIL 1991
(*Exchanges Trading Options)

*CBOT	12,038,036	*MGE	47,629
*CME	9,611,562	*NYCE	492,514
*CSC	914,692	*NYFE	171,015
*COMEX	1,171,766	*NYMEX	3,361,921
*KCBOT	113,582	CRCE	3,873
*MIDAM	358,920		

TOTAL FUTURES AND OPTIONS TRADED: 28,285,510